

City of San Antonio San Antonio, TX

Project Title Family SAVE Program

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Grant Amount \$300,000

Nonfederal Support \$300,000

Highlights The Family SAVE Program will expand its existing AFI-supported

program to help 150 IDA participants obtain a post-secondary education, purchase their first home, or develop a microenterprise asset over the next five years. Eligible participants will save up to \$1,000 and receive a \$4 to \$1 match. The City of San Antonio will focus on participants saving for post-secondary education and first-time homeownership assets, while the YWCA of San Antonio, a local

partner, will take the lead with participants saving for microenterprise. All participants will also have access to tax

assistance services.

Target Population Low-income residents of the City of San Antonio, especially low-

income youth saving to attend institutions of higher education;

individuals receiving assistance through the Temporary Assistance for

Needy Families (TANF) program or enrolled in skills training; participants enrolled in Department of Community Initiatives

programs; and families living in high poverty and high unemployment

neighborhoods in San Antonio.

Grantee/Collaborative Description The City of San Antonio will serve as the fiscal agent and take the

lead role in implementing and monitoring the Family SAVE Program. The IDA program is a collaborative among the City's Department of

Community Initiatives, the YWCA of San Antonio, Alamo

Community College District, the Annie E. Casey Foundation, and four local financial institutions. The program will partner with four financial institutions: Frost Bank, Security Service Credit Union,

Southside Credit Union, and Wells Fargo Bank.